



NEWS: FOR IMMEDIATE RELEASE

GE waives damage rebills under \$50 for trailer returns

WAYNE, PA – March 2, 2008 – Even “nickels and dimes” can add up to real savings in tough times, and GE'S Trailer Fleet Services unit has announced it will now waive damage rebills under \$50 on returned trailers. The waiver only applies upon the return of its rental or lease trailers out for more than 90 days.

The announcement of the rebill savings came at the 2008 Truckload Carriers Association meeting in Nassau, Bahamas, and is effective on all billings dated Feb. 1, 2008 forward. GE took the action after feedback from its Client Advisory Board, a representative cross-section of its customer base.

“Productivity and saving money are top issues for our customers right now,” explained Bob Williams, senior vice president of North American Sales for Trailer Fleet Services. “Waiving the bill for these minor repairs will also advance a shared goal we have with customers of a more streamlined trailer turn-in process, that allows drivers to get quickly on their way. This action also returns the repaired trailer more promptly to rental service, as our GE mechanics can quickly make these minor repairs without waiting for a damage rebill approval from the customer.”

The type of damage is not important, rather, if the customer takes good care of the equipment and returns it with only minor damage, the turn-in process will be made quicker and easier. The waiver applies to any repair or repairs on returned trailers, provided that the total charge for all the repairs does not exceed \$50. Regardless of the type of repair - whether it is a broken registration holder, a broken light or a loose sheet of plywood, if the total damage is under \$50, Trailer Fleet Services will not bill the customer.

Not included are Tread, Brake, and Mileage billing nor maintenance services or damage repairs on customer and GE-owned trailers while the trailers are on rent or lease. The \$50 waiver is included in any contractual deductible clause and is not an addition.

Waived damage on returned trailers will show as “No Charge” items on the next regular monthly invoice.

For more information, visit www.trailerservices.com, or call 1-800-333-2030.

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About Trailer Fleet Services from GE

GE's Trailer Fleet Services business is based in Wayne, Pa., and is a single-source provider for all aspects of trailer fleet management. Now celebrating its 50th year, it has been a recognized leader in over-the-road total fleet management solutions, which today includes everything from leasing, renting, financial services, insurance, maintenance, remarketing and asset tracking. GE's Trailer Fleet Services business has 130,000 over-the-road trailer assets, and operates a North American network of 90 branch locations, staffed by a sales and operations team of 900 employees. A unit of GE Capital Solutions, its website is www.trailerservices.com.

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